

Newly Certified CDFIs June 2011

3CORE, Inc.

Location: Chico, California

Type of Institution: Loan Fund

Target Market(s): A two-county Investment Area composed of Tehama and Glenn Counties, California; a 32 census tract Investment Area in Butte County, California.

Incorporated in 1985, 3CORE's mission is to be an intermediary for public and private investments that foster a stable and diversified local economy. 3CORE aims to improve social, economic, and employment conditions through collaborative partnerships and to implement a sound, long-term strategy that can address identified community needs. Development services offered include technical assistance to borrowers, a business incubation program, business mentoring, and green technology business services.

Northwest Native Development Fund

Location: Nespelem, Washington

Type of Institution: Loan Fund

Target Market(s): Other Targeted Populations – Native American in the counties of Okanogan, Ferry, Stevens, and Pend Oreille, Washington.

Incorporated in 2008, Northwest Native Development Fund seeks to foster economic and financial independence for Native people by assisting in the development of personal assets through financial and entrepreneurial education as well as providing access to capital through creative lending products. Development services offered include the "Building Native Communities Financial Education" curriculum designed by First Nations Oweesta and Fannie Mae, one-on-one technical assistance, and a small business planning course.

Peoples Bank of the South and PBFC Holding Company

Location: Bude, Mississippi

Type of Institution: Bank and Depository Institution Holding Company

Target Market(s): A three-county Investment Area comprised of Franklin, Amite and Jefferson Counties, Mississippi.

Incorporated in 1998, Peoples Bank of the South, an FDIC-insured bank, and its holding company, PBFC Holding Company, provide financial products and services to customers in a target market of Franklin, Amite, and Jefferson Counties in Mississippi.

Development services offered include public information meetings on financial education topics, one-on-one applicant counseling, and local high school vocational-technical programs on financial fundamentals.

Urban Partnership Bank

Location: Chicago, Illinois

Type of Institution: Bank

Target Market(s): A 684 census tract Investment Area in the Chicago Metropolitan Area of Illinois.

Incorporated in 2010, Urban Partnership Bank serves low-income census tracts in Cook, Wayne, and Cuyahoga Counties in Illinois. As a new FDIC-insured bank created to provide a variety of loans and insured deposit products to low-income communities and underserved markets in its target market, Urban Partnership plans to provide development services that include credit counseling, financial management assistance, and steps to promote wealth creation for residents and non-profits in its target market.